



BITCOIN
GROUP SE

HALF-YEAR REPORT **2024**

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BITCOIN GROUP SE AT A GLANCE

BITCOIN GROUP SE KEY FIGURES

		H1 2024	H1 2023
Number of customers		1,063,000	1,048,000
Bitcoin price	EUR	57,699.83	28,082.39
Ethereum price	EUR	3,174.06	1,737.89
Revenue	EUR thousand	4,195	5,619
EBITDA	EUR thousand	575	-559
Earnings after taxes	EUR thousand	549	2,248
Earnings per share	EUR	0.11	0.38
Equity ratio	%	73.6	75.21

FOREWORD BY THE MANAGEMENT BOARD

Dear shareholders,

The stabilization signs discernible towards the end of the 2023 fiscal year continued in the first half of 2024. Bitcoin Group SE recorded steady growth which gives us cause to view the future with confidence.

The cryptocurrency market grew strongly in value in the first half of 2024. Global cryptocurrency market capitalization increased by around 36% to USD 2.27 trillion. As the most important digital currencies in the crypto universe, Bitcoin and Ethereum posted growth of 48% and 50% respectively in the first half of 2024, thereby surpassing all share indices and gold by a considerable margin. However, this growth was not in a straight line. While the first quarter was almost exclusively marked by price rises for the important crypto currencies, the second quarter saw high volatility in the crypto scene due to various special factors with cryptocurrencies experiencing falling prices and a corresponding decline in average trading volumes. On the one hand, this situation is due to the ghosts of the past. Creditors of the Mt. Gox crypto exchange, a dramatic bankruptcy dating back to 2014, are due to receive at least some of their Bitcoin. In expectation of a certain propensity to sell several billion dollars of Bitcoin from this source, the Bitcoin price reacted with corresponding weakness in the summer. On the other, this development was further compounded in the second quarter by the sale of Bitcoin confiscated by law enforcement authorities in USA and Germany.

In this mixed environment, Bitcoin Group SE generated revenue of EUR 4.20 million in the first half of 2024 following EUR 5.62 million in the same period in the previous year. This revenue trend reflects trading activity on our crypto trading platform Bitcoin.de which was subject to the opposing forces of economic and geopolitical conditions on one side and positive, albeit volatile, growth in the value of the crypto market on the other. Earnings before interest, taxes, depreciation and amortization (EBITDA) stood at EUR 0.57 million following a figure of EUR -0.56 million in the first half of 2023. The net result was earnings per share of EUR 0.11 compared with EUR 0.38 in the previous year.

The positive movement in the price of Bitcoin and other cryptocurrencies resulted in a further increase in the company's net crypto assets in the first half of the year to EUR 245.6 million by comparison with EUR 164.8 million as of the end of the 2023 fiscal year. We continue to enjoy an extremely sound balance sheet with an equity ratio as of June 30, 2024 of 73.6% (December 31, 2023: 74.7%) as well as cash and cash equivalents of EUR 9.8 million following EUR 11.1 million as of December 31, 2023. Following the Annual General Meeting of Shareholders held on August 30, 2024, this position enabled us once again to distribute a dividend of EUR 0.10 per share as in previous years.

Looking ahead to the future of the crypto market in general and specifically that of the Bitcoin Group, notwithstanding the above-mentioned irritants which it should be noted are of limited duration, the positive aspects outweigh the negative with respect to developments in the crypto environment in the first half of 2024. Besides technological developments which solve the scaling problems with Ethereum, among other things, thereby promoting distribution and acceptance, mention should be made first and foremost of the introduction of the first spot ETFs for Bitcoin in the USA in January of this year. In the first half of the year, the Bitcoin ETF market recorded cumulative inflows of over USD 17.6 billion in the USA. After the reporting date for the first half of the year, the US Securities and Exchange Commission also approved the first listed ETFs for Ethereum. These regulated exchange traded products help to increase institutional demand for crypto assets. They create a direct opportunity for institutional investors – from hedge funds to pension funds – to participate in cryptocurrency markets. The evolution of crypto assets from a supposedly speculative investment to a true asset class continues to take shape with the result that the range of investors open to investing in cryptocurrencies will grow accordingly.

In spite of the regulatory milestones that have been passed in the crypto sphere in the last few months, the market is still in the starting blocks and offers great scope for growth. The sheer proportions make this an obvious assumption. The aforementioned global market value of all cryptocurrencies equates to a mere 13% of the market value of the “Magnificent Seven” or, to put it in its global context, around 1.8% of the global market value of all equities and 1.7% of the global bond volume. So although crypto as an asset class is growing up, it is still far from fully grown.

Quite apart from this optimistic long-term perspective, we also view the short-term catalysts for the crypto markets with excitement. The political stance towards the crypto scene in the USA as the largest market is becoming increasingly friendly which can also be put down to the fact that the sector is investing politically through corresponding donations in connection with the current US elections. On the subject of the US elections, Donald Trump is regarded as clearly crypto-friendly, while Kamala Harris can at least be categorized as neutral, judging by her recent pronouncements. To this extent, the US elections can be expected to provide positive momentum.

However, the US central bank, the Federal Reserve, is expected to have a greater impact through its interest rate policy. Following the ECB and various other central banks, the cycle of interest rate cuts has also started in the USA. On the one hand, the money supply is growing as a result which is generally favorable for assets such as cryptos and gold, while on the other, higher market liquidity supports capital flows into risk assets such as Bitcoin and other cryptocurrencies. Added to this is the fact that assets that generate no cash flow and pay no dividends as is the case with cryptocurrencies in the same way as gold, become more attractive by comparison with bonds or the money market as interest rates fall which also has a positive impact on demand for crypto.

Most of the crypto industry's growth is still ahead of it. As a company that has been part of the story from the outset, the Bitcoin Group will benefit from this growth. Every day, our employees work towards this goal with the utmost dedication for which we would like to take this opportunity to express our sincere thanks. We thank our shareholders for their confidence in our business model and our strategy, and we hope that you, like us, remain convinced of the potential of our company. We look forward to continue shaping the future of the Bitcoin Group together with you.

Herford, September 2024



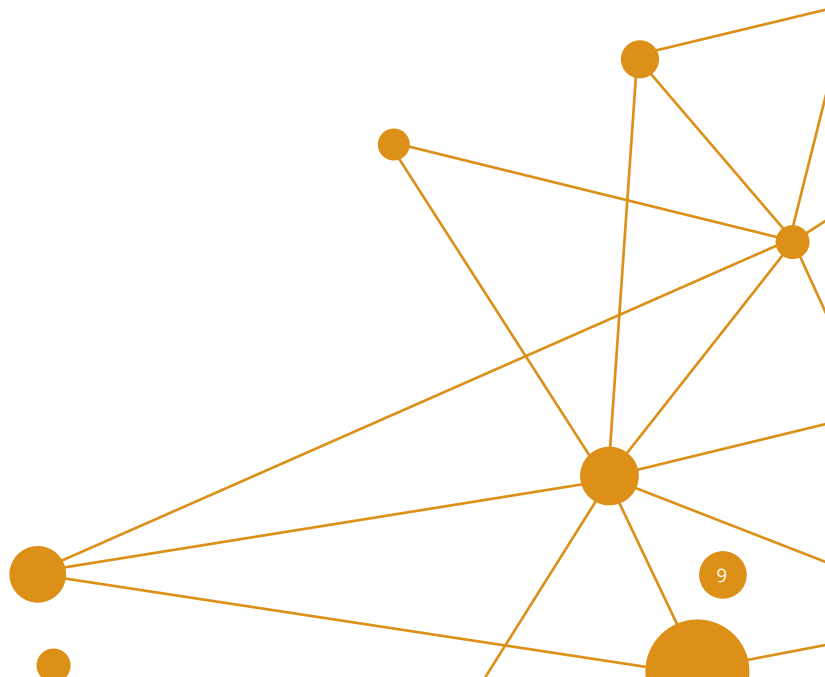
Marco Bodewein
Management Board



Michael Nowak
Management Board



Per Hlawatschek
Management Board





THE BITCOIN GROUP SE ON THE CAPITAL MARKET

SHARE PRICE PERFORMANCE

Shares in Bitcoin Group SE started the trading year on January 2, 2024 at an opening price of EUR 37.70 on the electronic trading platform Xetra. On January 23, it marked its 2024 half-year low at EUR 31.15. The stock reached its half-year high on June 7 at EUR 70.20 and it closed the 2024 trading half-year at a price of EUR 51.90 on June 28, 2024. This equates to a rise of 52.4% compared with the closing price for the 2023 trading year of EUR 34.05. This meant that not only did the stock outperform the standard European indices DAX and EuroStoxx50 which recorded rises of 8.9% and 8.2% respectively, but also the technology-heavy US indices S&P 500 and Nasdaq 100 which, buoyed by the high-tech bull market, grew by 14.8% and 17.0% respectively in the first half of 2024.

As of June 30, 2024, the market capitalization of Bitcoin Group SE amounted to EUR 259.5 million, based on 5,000,000 outstanding shares and a closing price of EUR 51.90 (all data based on Xetra closing prices). As of December 30, 2023, the market value for the same number of shares and a closing price of EUR 34.05 stood at EUR 170.3 million. In the first half of 2024, the average daily trading volume in Bitcoin Group shares on all German exchanges increased to 61,260 compared with 9,691 shares in the same half-year in the preceding year.

SHARE PRICE PERFORMANCE OF BITCOIN GROUP SHARES



INVESTOR RELATIONS

Investor relations work in the reporting period centered in particular on discussions with investors, analysts and representatives of the press on the course of business, trading activity with crypto assets and general movements in the market for crypto assets. As a matter of principle, the Bitcoin Group cultivates a regular, transparent dialog with all shareholders. The aim is to further reinforce the capital market's confidence in the company. The website of the Bitcoin Group (bitcoingroup.com) offers annual and half-year reports as well as company news in the "Publications" section which is accessible to all those interested.

The Bitcoin Group SE stock is listed on the primary market of the Düsseldorf stock exchange and traded on the open market of Frankfurt's stock exchange on Xetra and on Frankfurt's trading floor as well as further German stock exchanges. BankM AG acts as the designated sponsor on the XETRA trading platform, providing binding bid and offer prices to ensure appropriate liquidity and smooth trading of the Bitcoin Group stock.

BITCOIN STOCK – BASE DATA

Sector	Financial services
ISIN	DE000A1TNV91
WKN	A1TNV9
Exchange abbreviation	ADE
Exchanges	Düsseldorf, Frankfurt, Xetra, München, Stuttgart, Berlin, Hamburg, Hannover, Tradegate
Number and type of shares	5,000,000 no-par-value bearer shares
Designated sponsor	BankM AG, Frankfurt
Opening price	EUR 37.70
High	EUR 70.20
Low	EUR 31.15
Closing price	EUR 51.90
Share price	+52.4 %
Market capitalization	EUR 259.5 million
Fiscal year-end	December 31

SHAREHOLDER STRUCTURE

As a long-term anchor shareholder, Priority AG holds more than 25% of the voting rights as at June 30, 2024 to the company's knowledge. The free float with voting right shares of under 5% of the share capital as defined by Deutsche Börse is more than 50% at the end of the reporting period.

ANNUAL GENERAL MEETING

Bitcoin Group SE held its Annual General Meeting as a physical event in Herford on August 30, 2024. Shareholders accepted management's proposals by large majorities and approved the actions of both the Supervisory Board and the Management Board. The shareholders agreed to the proposal of Bitcoin Group SE's Management Board to once again distribute a dividend of EUR 0.10 per share as in the previous year. The detailed voting results at the Annual General Meeting are available on the company website bitcoingroup.com in the Corporate Governance section under "Annual General Meeting."



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GROUP MANAGEMENT REPORT

For the first half of 2024

BASIC INFORMATION ON THE GROUP

BUSINESS MODEL

Bitcoin Group SE, Herford, is a capital investment company and consulting firm with a focus on Bitcoin and blockchain business models. Bitcoin Group assists its portfolio companies in tapping growth potential with management services and capital, in order to launch these companies on the capital markets in the medium term. Bitcoin Group SE plans further participations, among others by means of asset deals or also in the context of capital increases. The aim of Bitcoin Group SE is to boost the company value and profitability of the investments.

Bitcoin Group SE holds a 100% stake in futurum bank AG, Frankfurt am Main.

OBJECTIVES AND STRATEGIES

The Group is focused on companies with cryptocurrency and blockchain business models, and intends to grow further by acquiring stakes in companies in the cryptocurrency field.

The "Bitcoin.de" trading platform owned by the Group has confirmed its role in Germany for digital currency, and benefits from customers' confidence in Germany's corporate environment. There are many unregulated Bitcoin trading platforms abroad. Payments are made to the bank account of the relevant operators of foreign

trading platforms and are usually not protected in the event that the operator becomes insolvent. Bitcoin.de offers the advantage that customers keep the euro amounts in their own bank accounts, with deposit protection, until the purchased bitcoins are paid for.

MANAGEMENT SYSTEM

All business units and subsidiaries report monthly on their financial position and financial performance, which are included in the company's half-year and annual reports. Moreover, each segment also delivers a monthly assessment of current and projected business developments. Furthermore, the following components essentially ensure compliance with the internal control system:

- Regular meetings of the Management Board, Supervisory Board and Board of Directors
- Risk and opportunity management
- Liquidity planning
- Monthly reporting
- Internal audits

ECONOMIC REPORT

GENERAL ECONOMIC AND INDUSTRY CONDITIONS

Many influencing factors determine the value of and demand for Bitcoin and other cryptocurrencies. Significant factors include economic growth, interest rate changes and movements in the exchange rates of national currencies.

From the group's perspective, the underlying conditions for Bitcoin have steadily improved. It is only possible to obtain information from the network through regulated trading platforms and entities that are allowed to accept cryptocurrencies as a means of payment, and such information can be used to assist government agencies in investigating crimes within the context of cryptocurrencies.

The macroeconomic environment, marked by falling inflation and flat interest rates in the first half of 2024, made an investment in Bitcoin more attractive again for investors.

BUSINESS PERFORMANCE

Bitcoin Group SE continues to hold a 100% share in futurum bank AG which operates the crypto trading platform Bitcoin.de.

The number of registered users of Bitcoin.de increased in the first half of 2024 from around 1,055,000 to

1,063,000 users, corresponding to an average rise of approx. 1,300 users per month.

Revenues (mainly brokerage fees on the Bitcoin.de marketplace) fell due to the temporary unavailability of express trading.

No restructuring or rationalization measures were required in the first half of 2024.

There are no seasonal effects in cryptocurrency trading.

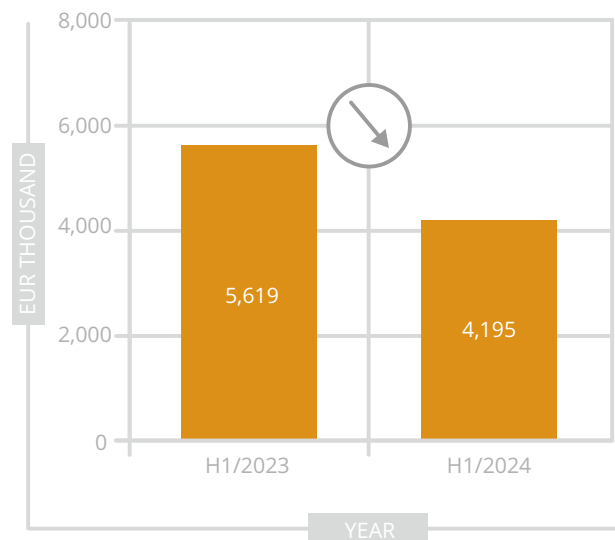
There were no particular cases of damage or accidents in the reporting period.

POSITION

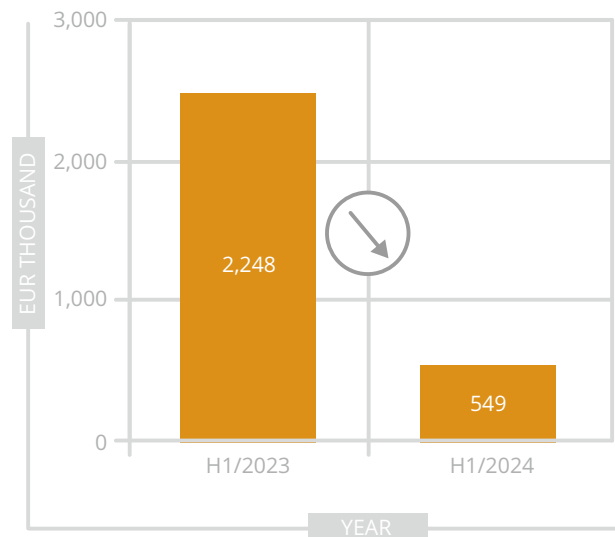
RESULTS OF OPERATIONS

The comparison of the income statements for the two fiscal years of 2023 and 2024 shows the results of operations and changes in them. Operating revenue fell from EUR 5,619 thousand to EUR 4,195 thousand, due in particular to the removal of express trading. EBITDA was generated in an amount of EUR 575 thousand (previous year: EUR -559 thousand). The largest and most significant income item is brokerage revenue, particularly from Bitcoin but also other cryptocurrencies. The largest costs in EBITDA are staff costs (EUR 1,629 thousand) which were down by 4.7% and other operating expenses (EUR 1,913 thousand).

REVENUE DEVELOPMENT 2023/2024



DEVELOPMENT IN EARNINGS AFTER TAXES 2023/2024



FINANCIAL POSITION

The IFRS cash flow statement gives an overview of the origin and use of the financial assets and reflects the Group's cash flows. Bitcoin Group continues to operate without any notable banking or capital market finance. As of June 30, 2024, cash and cash equivalents declined in the first half of 2024 by EUR 1,287 thousand to EUR 9,770 thousand.

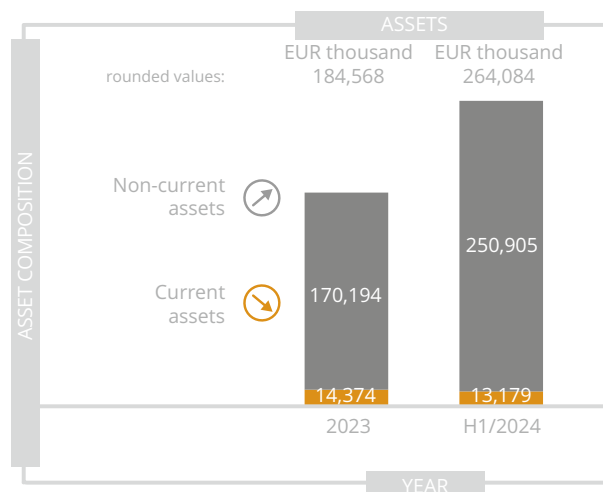
NET ASSETS

Total current assets fell by EUR 1,195 thousand relative to December 31, 2023, to EUR 13,179 thousand. The reason for this drop was essentially the decline in cash and cash equivalents.

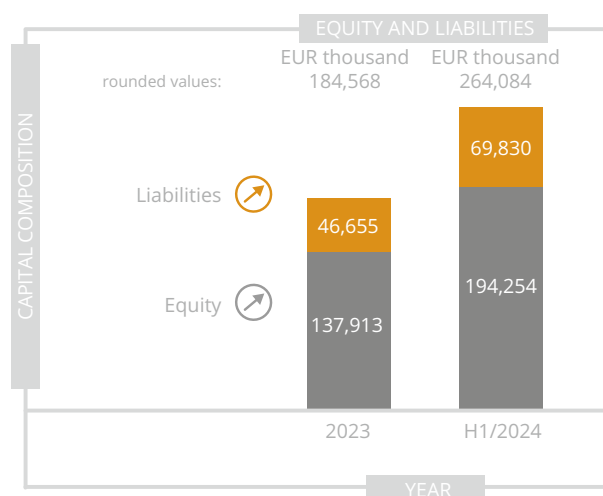
Non-current assets increased substantially from EUR 170,194 thousand to EUR 250,905 thousand. This was a result of intangible assets (cryptocurrencies), the valuation of which increased between December 31, 2023, and June 30, 2024, from EUR 121,858 thousand to EUR 245,558 thousand.

Equity was up in the reporting period by EUR 56,341 thousand to EUR 194,254 thousand due to a rise in other comprehensive income.

ASSETS



EQUITY



FINANCIAL AND NON-FINANCIAL PERFORMANCE INDICATORS

The Bitcoin Group is primarily managed by way of the following financial ratios: firstly revenue, secondly earnings before interest, taxes, depreciation and amortization (EBITDA), thirdly free cash flow and fourthly the non-financial indicator of new customers.

Bitcoin Group SE thereby ensures that decisions concerning the balancing act between growth, profitability and liquidity are given sufficient weight. Revenue is used to measure success in the market. The Group uses EBITDA to measure its own operating performance and the performance of its equity investments. Taking the free cash flow into account ensures that the financial substance of the company is maintained. The free cash flow is the balance of cash inflows from operating activities and investments made.

The most important non-financial indicator is the growth of the customer base. Here, we keep an eye on the reporting of crypto topics (public media). Furthermore, Bitcoin Group also proactively promotes the company's products and business model, for example with television/ Internet appearances, presentations or reports on the Bitcoin blog (www.bitcoinblog.de), in order to boost the number of new customers.

FORECAST, RISKS AND OPPORTUNITIES REPORT

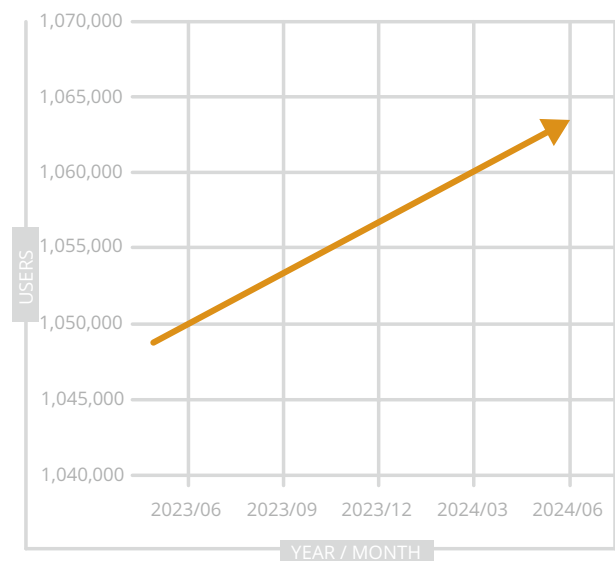
FORECAST

The company issues the following forecast with regard to the main performance indicators:

New customers

By the end of fiscal year 2024, the company expects to reach 1,070,000 registered users. In order to better leverage the potential of the growing customer base, further measures are to be implemented to enhance usability and customer experience. We reaffirm this forecast.

TOTAL NUMBER OF USERS 2023/2024 (13 MONTHS)



Free Cashflow

In 2024, we are again expecting a stable free cash flow (cash and cash equivalents) at a high level, thereby ensuring that investments and/or share buybacks can be made at any time and in addition, unexpected events (such as a further pandemic) can be overcome without any major effect on operations. We reaffirm this forecast.

Revenue

Due to the current situation (high volatility in the crypto sector, uncertainty over the timing of the reintroduction of express trading), it is very difficult to venture a forecast. Media interest and the prices of all the major cryptocurrencies are also subject to very substantial fluctuations. However, we continue to assume that revenues will remain steady.

EBITDA

Due to our expectation of stable revenue, we continue to assume that EBITDA will be slightly positive.

Overall statement on anticipated growth

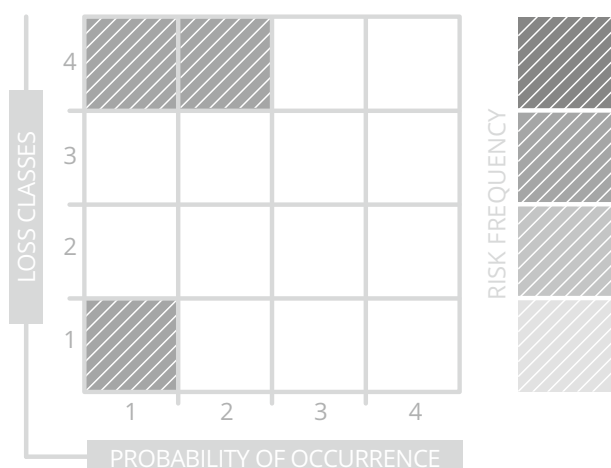
The Management Board assumes that the price of cryptocurrencies and media interest will once again dominate fiscal year 2024. Our aspiration is and remains to present our customers and shareholders with the best possible access to the major opportunities afforded by cryptocurrencies. However, we would like to emphasize that this forecast is based on current information, and external circumstances could have a minor to strong impact upon it.

REPORT ON RISKS AND OPPORTUNITIES

RISK MANAGEMENT SYSTEM

Efficient risk management is intended to detect dangers systematically and at an early stage in order to take counter-measures in a timely manner and manage any risks. Risk management is an integral part of the value and growth-oriented management of Bitcoin Group SE. At Bitcoin Group SE, potential risks are therefore recorded, analyzed and monitored as part of risk management for all significant business transactions and processes. The risk strategy always presupposes an assessment of the risks of an investment and the opportunities associated with it. The company's management assesses the individual risks on the basis of their probability of occurrence and possible level of losses and, in addition, only takes on appropriate, manageable and controllable risks if they simultaneously involve an increase in the company's value. The equity and liquidity situation is monitored on an ongoing basis. The Supervisory Board received regular detailed reports on the financial position in the first half of 2024. This procedure creates transparency and thus forms a basis for the assessment of opportunities and risks. As a result, members of the Management Board and Supervisory Board are able to immediately implement appropriate measures to ensure that the company enjoys a sustainably stable financial and liquidity position.

RISK MATRIX



RISK ASSESSMENT – PROBABILITY OF OCCURRENCE

Class 1	very low	0% - 25%
Class 2	low	25% - 50%
Class 3	medium	50% - 75%
Class 4	high	75% - 100%

RISK ASSESSMENT – LOSS CLASSES

Class 1	50,000-100,000 EUR	insignificant
Class 2	100,000-500,000 EUR	low
Class 3	500,000-1,000,000 EUR	medium
Class 4	> 1,000,000 EUR	severe

RISKS AND OPPORTUNITIES

Bitcoin Group SE and its subsidiaries are exposed to a number of opportunities and risks, of which the following can be considered material, i.e., class 3 or higher. Classes are shown in brackets. The first number denotes the probability of occurrence, the second the loss class in each case. The relevant assessments are made by members of the Management Board.

RISKS AND OPPORTUNITIES — THE MARKET

- The success of investments is dependent on the general stock exchange environment and economic developments. A deterioration in external conditions can lead to losses from investment activity, or make it more difficult to raise capital, thereby negatively affecting financial position and financial performance (class 2 / class 4). By contrast, a positive environment can have an effect not solely due to the value of the individual investment.
- Capital market volatility: Fluctuations in prices on the capital market, in particular price fluctuations on Bitcoin markets, can impact on the value of the investments both negatively (class 2 / class 4) and positively.
- Foreign investments: Investments outside Germany can lead to increased risks owing to a different legal or tax situation that adversely affects the financial position and financial performance (class 1 / class 1). However, there can also be advantages, particularly in the area of taxation.

- Risks and opportunities resulting from changes in interest rates: Changes in interest rates can affect the measurement of equity investments and make potential borrowings not subject to interest rate agreements more or less expensive (class 1 / class 1) leading to changes in the financial position and financial performance of the company.
- Tax risks: A potential change in tax legislation can have a lasting negative impact on the company's financial position and financial performance. As a result of this, futurum bank AG would have to remit VAT, plus any interest, for commission received in connection with the brokerage of cryptocurrencies for the years that can still be amended under tax law. Furthermore, future commission for cryptocurrency brokerage would be subject to VAT, with the result that the earnings situation of futurum bank AG for past and future years could deteriorate by up to 19%, leading to a negative impact on the consolidated financial statements of Bitcoin Group SE. We maintain our position that this rule does not apply (see also our ad hoc disclosure of March 1, 2018) and therefore rate the probability of occurrence as low (class 1 / class 4).

RISKS AND OPPORTUNITIES — THE COMPANY

- Risks and opportunities resulting from the company's investment activities: The long-term value of investments cannot be guaranteed despite intensive due diligence by the company. Failures can pose a threat to the company's existence (class 1 / class 4), while successes can have a positive influence on the company's asset situation.
- Particular risks and opportunities of young companies: The companies targeted by Bitcoin Group SE are in an early phase of their development, which entails a high risk of insolvency and thus a total loss for Bitcoin Group SE (class 2 / class 4). On the other hand, start-ups are often valued significantly below their future level, which can have a very positive effect for Bitcoin Group SE in the long term.
- Limited rights in equity investments: Owing to a possible minority interest in target companies, the company will not always be able to protect its interests in these equity investments (class 1 / class 1).
- Risks due to loss of cryptocurrencies: External hackers or employees could steal cryptocurrencies entrusted to the subsidiary futurum bank AG by customers, with the result that futurum bank AG would potentially be required to pay damages. This could have a lasting negative impact on financial position and financial performance. However, as approx. 98% of cryptocurrencies are held offline, i.e., without an Internet connection, and also distributed, i.e., protected against access by individual persons, the company perceives this risk as low. The same applies to the company's own holdings of cryptocurrencies, which are also approx. 98 % offline and distributed. futurum bank AG's own assets are sufficient to cover potential losses of the cryptocurrencies usually available

online for payment requests several times over (class 1/ class 4).

In summary, the Management Board can state that the opportunities arising from the still young and high growth environment of crypto technologies exceed the risks.

RESPONSIBILITY STATEMENT

We give our assurance that to the best of our knowledge and in accordance with the applicable accounting principles, the consolidated financial statements give a true and fair view of the net assets, financial position and results of operations of the Group, and the group management report includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group.

Herford, September 16, 2023



Marco Bodewein
Management Board



Michael Nowak
Management Board



Per Hlawatschek
Management Board

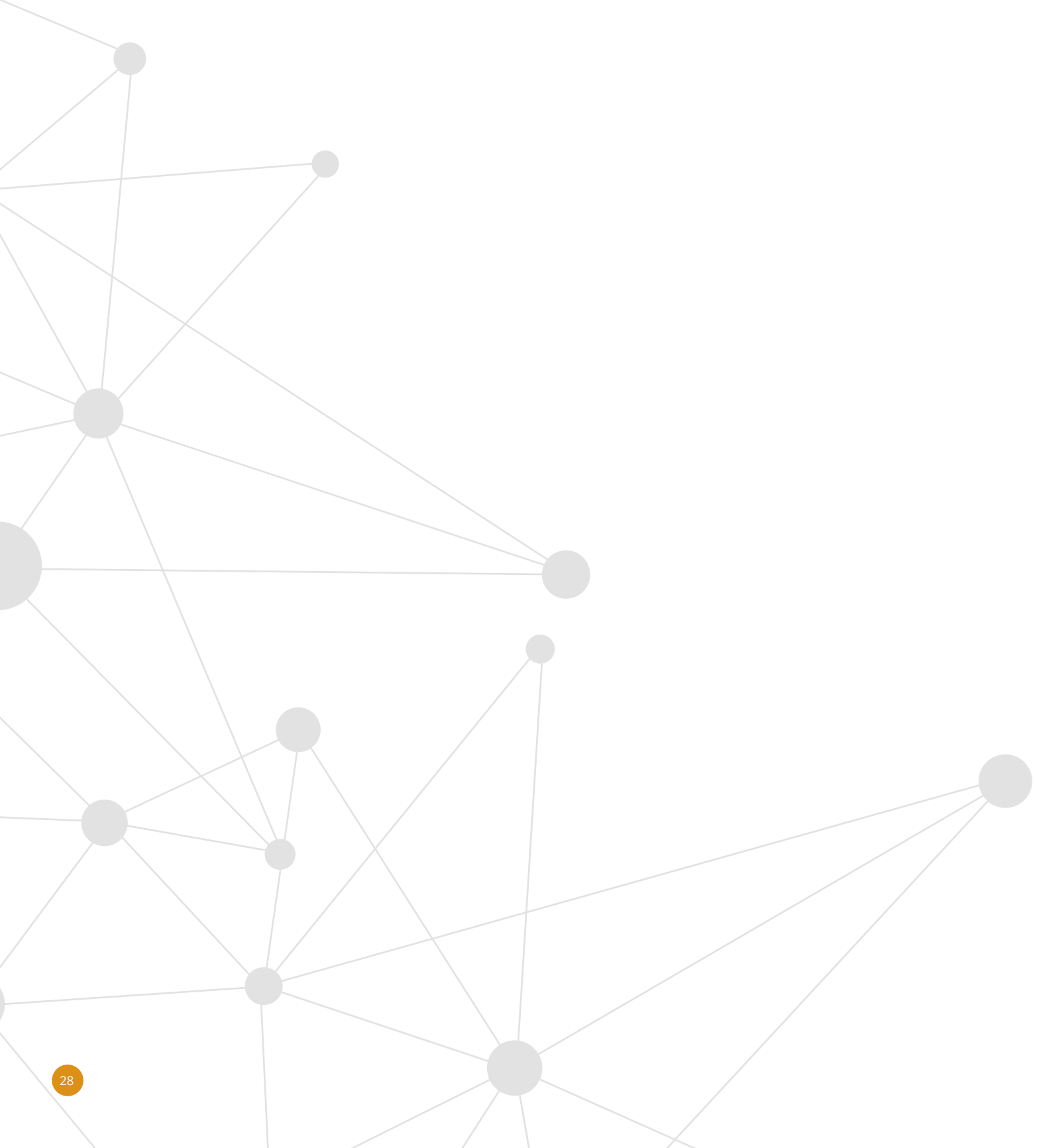
OVERALL STATEMENT

Overall, the Supervisory Board and members of the Management Board assess the performance of the first half of the 2024 fiscal year and the Group's financial position as positive. In spite of the very challenging economic environment, the positive EBITDA was pleasing and the free cash flow was maintained at a high level.



03 INTERIM FINANCIAL STATEMENTS

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the first half of 2024

All figures in EUR	Note	January 1 - June 30, 2024	January 1 - June 30, 2023
Revenue	4.1	4,195,047.95	5,618,561.80
Other operating income	4.2	89,067.10	331,852.11
Other operating expenses	4.3	-1,912,579.78	-4,451,107.69
Cost of materials		-167,243.83	-348,966.41
Staff costs		-1,629,208.05	-1,709,523.40
EBITDA		575,083.39	-559,183.59
Amortization and write-downs		-80,292.51	-376,344.15
Reversal of impairment losses		316,985.14	2,729,352.53
EBIT		811,776.02	1,793,824.79
Other financial income		69,125.68	61,773.23
Other financial expenses		-11,453.30	-27,940.55
Earnings before income taxes		869,448.40	1,827,657.47
Actual tax expense		-321,034.59	123,295.44
Income from deferred taxes		416.53	-66,241.32
Net profit		548,830.34	1,884,711.59
Net profit attributable to the owners of the parent company		548,830.34	1,884,711.59
Average number of shares (basic)	4.4	5,000,000	5,000,000
Average number of shares (diluted)	4.4	5,000,000	5,000,000
Earnings per share (basic)	4.4	0.11	0.38
Earnings per share (diluted)	4.4	0.11	0.38
Other comprehensive income			
Net profit		548,830.34	1,884,711.59
Items not reclassified to profit or loss below			
Income or expenses from the remeasurement of intangible assets (cryptocurrencies)		79,702,836.26	48,694,306.79
Income or expenses from the remeasurement of non-current financial assets			-32,585.91
Income taxes on other comprehensive income			
Income taxes in connection with the remeasurement of intangible assets (cryptocurrencies)		-23,910,850.89	-14,608,292.03
Income taxes in connection with the remeasurement of non-current financial assets			-19,624.23
Other comprehensive income		55,791,985.37	34,033,804.62
Total comprehensive income attributable to owners of the parent company		56,340,815.71	35,918,516.21

CONSOLIDATED BALANCE SHEET

For the first half of 2024

CONSOLIDATED BALANCE SHEET ASSETS

All figures in EUR		June 30, 2024	December 31, 2023
	Note	EUR	EUR
Property, Plant and Equipment	3.1.1	77,650.40	65,597.98
Goodwill	3.1.2	3,882,225.95	3,882,225.95
Intangible assets (other)	3.1.3	840,865.77	840,865.77
Intangible assets (cryptocurrencies)	3.1.3	245,558,069.07	164,804,580.02
Right-of-use assets		351,692.04	405,691.73
Deferred tax assets	3.1.4	4,886.74	4,679.81
Other non-current financial assets		189,809.22	189,809.22
Total non-current assets		250,905,199.19	170,193,450.48
Trade receivables from third parties		75,708.62	111,514.86
Other current financial assets		63,803.39	32,717.66
Other non-financial assets		356,988.18	273,851.42
Income tax assets		2,519,320.00	2,519,320.00
Assets held for sale and disposal group	3.2	393,500.00	379,500.00
Cash and cash equivalents		9,770,153.69	11,057,246.56
Total current assets		13,179,473.88	14,374,150.50
Total assets		264,084,673.07	184,567,600.98

CONSOLIDATED BALANCE SHEET

EQUITY AND LIABILITIES

All figures in EUR		June 30, 2024	December 31, 2023
	Note	EUR	EUR
Capital attributable to owners of the parent company			137,913,385.12
Issued capital		5,000,000.00	5,000,000.00
Cumulative retained earnings		33,183,372.55	32,634,542.21
Other comprehensive income		156,070,828.28	100,278,842.91
Total equity	3.3.	194,254,200.83	137,913,385.12
Non-current leasing liabilities		280,509.55	311,167.40
Deferred tax liabilities	3.4.	67,335,754.05	43,425,014.89
Total non-current liabilities		67,616,263.60	43,736,348.22
Trade payables and other current liabilities		56,332.43	215,872.76
Current leasing liabilities		85,056.71	90,187.53
Other current financial liabilities		127,368.03	52,323.88
Other non-financial liabilities		1,510,451.47	1,763,749.40
Income tax liabilities		435,000.00	795,900.00
Total current liabilities		2,214,208.64	2,918,033.57
Total equity and liabilities		264,084,673.07	184,567,600.98



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the first half of 2024

	Average number of shares	Issued capital	Other reserves	Profit/loss carried forward	Total equity
		EUR	EUR	EUR	EUR
As of December 31, 2022	5,000,000	5,000,000	37,161,551.56	31,188,407.10	73,349,958.66
Profit or loss	0	0.00	0.00	1,884,711.59	1,884,711.59
Consolidated statement of other comprehensive income	0	0.00	34,033,804.62	0.00	34,033,804.62
Payment of dividend					
As of June 30, 2023	5,000,000	5,000,000.00	71,195,355.18	33,073,118.69	109,268,474.87
As of December 31, 2023	5,000,000	5,000,000.00	100,288,842.91	32,624,542.21	137,913,385.12
Profit or loss	0	0.00	0.00	548,830.34	548,830.34
Consolidated statement of other comprehensive income	0	0.00	55,791,985.37	0.00	55,791,985.37
As of June 30, 2024	5,000,000	5,000,000.00	156,070,828.28	33,183,372.55	194,254,200.83

CONSOLIDATED CASH FLOW STATEMENT

CONSOLIDATED CASH FLOW STATEMENT

For the first half of 2024

All figures in EUR

Cash flows from operating activities

EBIT

Restatements:

Depreciation and amortization expense on non-current assets

Depreciation and amortization expense on intangible assets (cryptocurrencies)

Gains/losses from transactions with cryptocurrencies

Other non-cash expenses and income

Changes:

Increase/decrease in trade receivables

Increase/decrease in other assets not attributable to investing or financing activities

Increase/decrease in trade payables and other current liabilities

Increase/decrease in other liabilities not attributable to investing or financing activities

Cash flows from operating activities:

Interest paid on leasing liabilities

Interest paid

Interest received

Taxes paid/received

Cash flows from operating activities

Cash flows from investing activities

Payments for investments in shareholdings held for sale

Payments for investments in property, plant and equipment

Cash flows from investing activities

Cash flows from financing activities

Repayment of leasing liabilities

Payment of dividend

Cash flows from financing activities

Net increase/decrease in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Note	January 1 - June 30, 2024	January 1 - June 30, 2023
	811,776.02	1,793,824.79
3.1.1.-3.	64,363.41	55,219.50
		321,124.65
	-1,081,298.26	-2,716,850.17
	32,281.97	
	35,806.24	-105,805.64
	-114,222.49	87,982.07
	-159,540.33	-22,257.39
	-178,253.78	-161,254.56
	-1,934.72	-1,649.36
	-9,518.58	-26,291.19
	69,125.68	61,773.23
	-681,934.59	352,356.84
	-1,213,349.43	-361,827.23
	-14,000.00	-2,000.00
3.1.1	-10,737.77	-13,329.62
	-24,737.77	-15,329.62
	-49,005.67	-36,220.42
	0.00	0.00
	-49,005.67	-36,220.42
	-1,287,092.87	-413,377.27
	11,057,246.56	14,882,910.95
	9,770,153.69	14,469,533.68

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION ON BITCOIN GROUP SE

Bitcoin Group SE, Herford, is a capital investment company and consulting firm with a focus on Bitcoin and blockchain business models. Bitcoin Group SE assists its portfolio companies in tapping growth potential with management services and capital, in order to launch these companies on the capital markets in the medium term. Bitcoin Group SE plans further participations, among others by means of asset deals or also in the context of capital increases. The aim of Bitcoin Group SE is to boost the company value and profitability of the investments. Bitcoin Group SE holds a 100% stake in futurum bank AG headquartered in Frankfurt am Main. In fiscal 2020, Bitcoin Deutschland AG, Herford, which has been operating an important marketplace for the digital currency Bitcoin as well as other cryptocurrencies at "Bitcoin.de" since 2011, was merged with futurum bank AG. Before the merger, Bitcoin Deutschland AG was also a wholly-owned subsidiary of Bitcoin Group SE. In addition, Bitcoin Group SE has a 50% interest in Sineus Financial Services GmbH headquartered in Melle. The Group's parent company is Bitcoin Group SE based at Nordstraße 14, 32051 Herford (Germany). The company is registered in Commercial Register B of the Municipal Court of Bad Oeynhausen under HRB 14745. It is traded on the Düsseldorf stock exchange and the ISIN is DE000A1TNV91. As a long-term anchor shareholder, Priority AG, Herford, held more than 25% of the voting rights as at June 30, 2024 to the company's knowledge (December 31, 2023: 25%). The free float with voting right shares of under 5% of the share capital as defined by Deutsche Börse is more than 50% as at June 30, 2024 and December 31, 2023.

The consolidated interim financial statements are prepared in euros (EUR), which is both the functional and the reporting currency. Figures in the financial statements are in EUR unless otherwise specified. For computational reasons, rounding differences may occur in tables and text references which vary from the precise mathematical figures (monetary units, percentages, etc.).

The condensed consolidated interim financial statements were prepared for the first half of fiscal 2024 ending on June 30, 2024.

2. APPLICATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

2.1 GENERAL ACCOUNTING PRINCIPLES

The present condensed interim consolidated financial statements meet the requirements of IAS 34 “Interim financial reporting”. It does not contain all the information required in complete consolidated financial statements. The condensed interim consolidated financial statements supplement the consolidated financial statements for the 2023 fiscal year. The International Financial Reporting Standards (IFRS) and the interpretations of the International Financial Reporting Interpretations Committee (IFRIC) of the International Accounting Standards Board (IASB) applied correspond to those used in the 2023 consolidated financial statements apart from those listed below (new or amended).

The Management Board of Bitcoin Group SE approved the interim consolidated financial statements and the interim Group management report on September 23, 2024.

2.2 ACCOUNTING PRINCIPLES APPLIED

The key accounting policies applied in the preparation of these consolidated financial statements are presented below. Unless stated otherwise, these principles were applied uniformly to all periods presented.

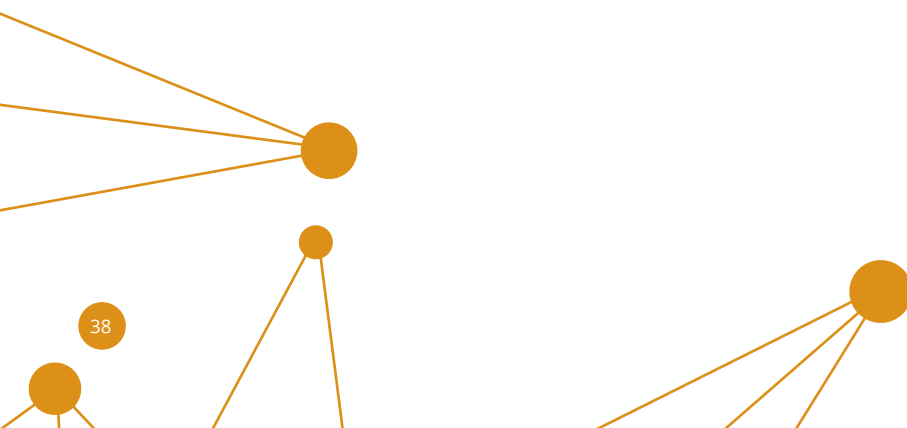
When preparing the consolidated financial statements, members of the Management Board are required to make estimates and assumptions that influence the reported amount of assets, liabilities, revenue and expenses, as well as the disclosure of contingent assets and contingent liabilities. In addition, Management Board members are also required to use their personal judgment in applying the accounting principles. Although these estimates and assumptions are based on the best possible knowledge of the events and measures in question, the results in each case may vary from such estimates.

The consolidated financial statements were prepared in accordance with the historical cost principle. As in the previous year, certain intangible assets and financial instruments recognized at their remeasurement amount or fair value on the reporting date form exceptions to this rule. A corresponding explanation is provided as part of the relevant accounting and measurement principles.

Historical cost is based on the particular value of the consideration given for assets. The fair value of the consideration is definitive.

When estimating the fair value of an asset or liability, the company takes into account the characteristics of the asset or liability to the extent that market participants would also consider these characteristics when determining the price of the asset or the liability on the measurement date. Fair value is calculated on this basis for the purpose of measurement or inclusion in the financial statements; items measured at value in use in accordance with IAS 36 form an exception, such values being similar to but not the same as fair value. The measurement of fair value for financial reporting purposes in accordance with IFRS 13 is divided into level 1, level 2 and level 3, depending on the observability of the input used in the measurement of the particular fair value and the significance of these inputs for the measurement of fair value as a whole; this measurement hierarchy is described as follows:

- Level 1 inputs include listed (non-unadjusted) prices on active markets for identical assets or liabilities to which the company has access on the measurement date.
- Level 2 inputs include sources of information other than the listed prices recognized in Level 1 which are either directly or indirectly observable for the asset or liability.
- Level 3 inputs include unobservable inputs relating to the asset or liability.



2.3 NEW STANDARDS AND INTERPRETATIONS EFFECTIVE FOR THE FIRST TIME

There were no transactions during the reporting period affected by new accounting standards or amendments.

2.4 SIGNIFICANT JUDGMENTS AND ESTIMATE UNCERTAINTY

In preparing the consolidated financial statements, some assumptions have been made and estimates used that have affected the reporting and amount of the assets, liabilities, income and expenses recognized. In individual cases, actual values can deviate from assumptions and estimates at a later date. Corresponding changes would be recognized in profit or loss when better information becomes available. All assumptions and estimates are made to the best of our knowledge and belief to provide a true and fair view of the Group's net assets, financial position and results of operations.

3. NOTES TO THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

3.1 NON-CURRENT ASSETS

3.1.1 PROPERTY, PLANT AND EQUIPMENT

There were no material acquisitions or sales of property, plant and equipment.

3.1.2 GOODWILL

All figures in EUR	Goodwill
Cost	
As of January 1, 2024	3,882,225.95
Changes	0.00
As of June 30, 2024	3,882,225.95
Write-downs and impairment	
As of January 1, 2024	0.00
Changes	0.00
As of June 30, 2024	0.00
Carrying amounts as of June 30, 2024	3,882,225.95
Cost	
As of January 1, 2023	3,882,225.95
Changes	0.00
As of December 31, 2023	3,882,225.95
Amortization and remeasurement	
As of January 1, 2023	0.00
Changes	0.00
As of December 31, 2023	0.00
Carrying amounts as of December 31, 2023	3,882,225.95

The goodwill results from the first-time consolidation of Bitcoin Deutschland AG in fiscal 2014. In the first half of 2024, there were no indications for impairment reviews.

3.1.3 INTANGIBLE ASSETS

All figures in EUR	Intangible assets (other)	Intangible assets (licenses)	Intangible assets (cryptocurrencies)	Total
Cost				
As of January 1, 2024	69,320.08	781,532.20	24,782,289.19	25,633,141.47
Additions	0.00	0.00	764,312.86	764,312.86
Disposals	0.00	0.00	-30,645.47	-30,645.47
Additions from business combinations	0.00	0.00	0.00	0.00
As of June 30, 2024	69,320.08	781,532.20	25,515,956.58	26,366,808.86
Amortization and remeasurement				
As of January 1, 2024	-9,986.51	0.00	140,022,290.83	140,022,290.83
Amortization and write-downs	0.00	0.00	0.00	0.00
Reversal of impairment losses	0.00	0.00	316,985.40	316,985.40
Remeasurement in other comprehensive income	0.00	0.00	79,702,836.26	79,702,836.26
As of June 30, 2024	-9,986.51	0.00	220,042,112.49	220,032,125.98
Carrying amounts as of June 30, 2024	59,333.57	781,532.20	245,558,069.07	246,398,934.84

All figures in EUR	Intangible assets (other)	Intangible assets (licenses)	Intangible assets (cryptocurrencies)	Total
Cost				
As of January 1, 2023	69,320.08	781,532.20	24,289,692.56	25,140,544.84
Additions	0.00	0.00	632,771.01	632,771.01
Disposals	0.00	0.00	-645,273.37	-645,273.37
Additions from business combinations	0.00	0.00	0.00	0.00
As of December 31, 2023	69,320.08	781,532.20	24,277,190.20	25,128,042.48
Amortization and remeasurement				
As of January 1, 2023	-9,986.51	0.00	46,478,336.50	46,468,349.99
Amortization and write-downs	0.00	0.00	-321,124.65	-321,124.65
Reversal of impairment losses	0.00	0.00	2,729,352.53	2,729,352.53
Remeasurement in other comprehensive income	0.00	0.00	48,694,306.79	48,694,306.79
As of December 31, 2023	-9,986.51	0.00	97,580,871.17	97,570,884.66
Carrying amounts as of December 31, 2023	59,333.57	781,532.20	121,858,061.37	122,698,927.14

As of the end of the reporting period, intangible assets were neither pledged as collateral for liabilities nor otherwise restricted.

Intangible assets (licenses)

Licenses that are bank licenses are essential for the Group's business model. Their useful life is thus considered indefinite.

Intangible assets (cryptocurrencies)

Cryptocurrencies are remeasured as of the reporting date. The fair values are disclosed in the following overview.

All figures in EUR thousand	June 30, 2024	December 31, 2023
BTC / Bitcoin	208,910	140,518
BCH / Bitcoin Cash	2,333	1,565
ETH / Ethereum	32,909	21,477
BTG / Bitcoin Gold	302	256
LTC / Litecoin	248	233
XRP / Ripple	328	405
DOGE / Dogecoin	152	90
TRX / Tron	12	7
SOL / Solana	339	190
USDT / Tether	24	64
	245,558	164,804

3.1.4 DEFERRED TAX ASSETS

Deferred tax assets have been recognized for temporary differences in non-current financial assets, a recognized right-of-use asset and the offsetting liability. The effect from other non-current financial assets is recognized in other comprehensive income at EUR 0 thousand (first half of 2023: EUR -20 thousand). The effect from the right-of-use asset and the offsetting liabilities was recognized in profit or loss at EUR 0.4 thousand (first half of 2023: EUR 0 thousand). Deferred taxes on measurement adjustments are calculated using the tax rates applicable in Germany. As all matters in connection with deferred taxes arose in Germany, an average tax rate of 30 percent is assumed for the fiscal year.

3.2 CURRENT ASSETS - ASSETS HELD FOR SALE AND DISPOSAL GROUPS

By way of cash subscription, futurum bank AG founded DESSIXX AG, Frankfurt am Main. This stock corporation arose with its entry in the commercial register on March 23, 2021. With an agreement dated March 15, 2021, futurum bank AG acquired an 80% interest in Potrimpos Capital SE, Frankfurt am Main. Both companies were classified as held for sale at the time of foundation or acquisition.

3.3 EQUITY

The issued capital of Bitcoin Group SE is the fully paid in share capital of EUR 5,000,000.00.

The share capital is divided into 5,000,000.00 bearer shares.

The development of equity is shown in the statement of changes in equity.

3.4 DEFERRED TAX LIABILITIES

Deferred tax liabilities have been recognized for temporary differences resulting from the remeasurement of cryptocurrencies and a recognized right-of-use asset and the offsetting liability. The effect from the remeasurement of cryptocurrencies was recognized in other comprehensive income at EUR 23.911 thousand (first half of 2023: EUR -14,608 thousand). The effect from the right-of-use asset and the offsetting liabilities was recognized in profit or loss at EUR 0 thousand (first half of 2023: EUR 0 thousand). Deferred taxes on measurement adjustments are calculated using the tax rates applicable in Germany. As all matters in connection with deferred taxes arose in Germany, an average tax rate of 30 percent is assumed for the fiscal year.

4. NOTES TO THE CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

4.1 REVENUE

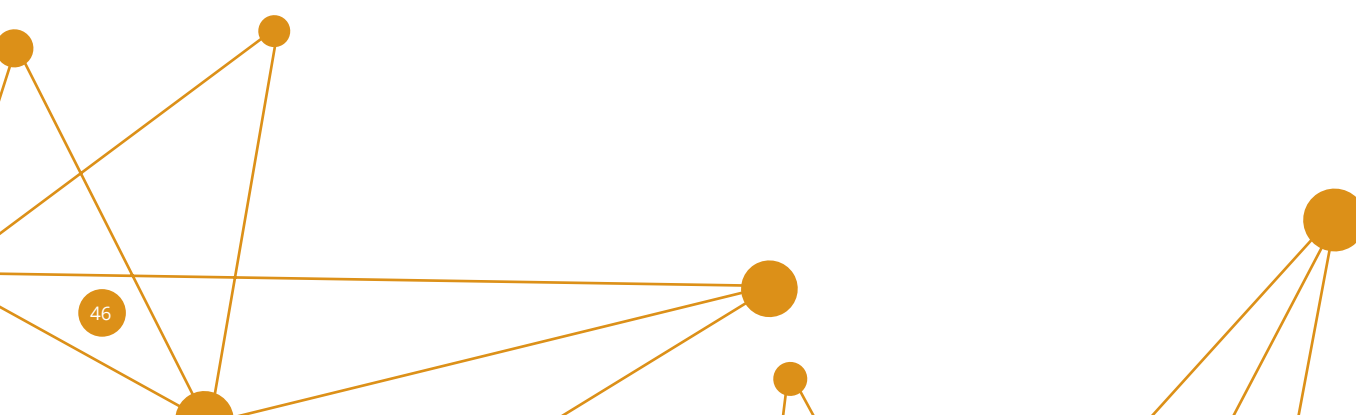
The Bitcoin Group generates its revenue from consulting and brokerage services for cryptocurrency transactions. Furthermore, income is generated from securities trading and from the performance of services for customers in connection with financial products. The amounts generated in securities trading in the fiscal year total EUR 267 thousand (first half of 2023: EUR 167 thousand).

All revenue was generated in Germany.

4.2 OTHER OPERATING INCOME

The following table shows the composition and development of other operating income:

All figures in EUR	January 1 - June 30, 2024	January 1 - June 30, 2023
Sundry other operating income	62,296.58	312,803.50
Income from offsetting employees' non-cash remuneration	26,351.86	17,165.92
Currency translation	418.66	1,882.69
Other operating income	89,067.10	331,852.11



4.3 OTHER OPERATING EXPENSES

Other operating costs break down as shown in the table:

All figures in EUR	January 1 - June 30, 2024	January 1 - June 30, 2023
Legal, consulting and auditing costs	504,162.85	533,314.92
Purchased services	529,635.63	516,777.02
Management	119,360.62	158,059.97
Insurance, contributions, duties	100,196.34	135,880.30
Advertising and travel expenses	118,580.62	63,513.92
IT costs	60,818.94	44,317.14
Room costs	37,856.24	37,380.74
Vehicle fleet	21,749.80	30,356.02
Remuneration of Supervisory Board	32,500.00	29,948.00
Impairment losses on financial assets	37,061.66	28,043.75
Travel costs	13,397.11	13,203.28
Currency translation	5,511.50	11,386.10
Postage and telephone costs	8,016.07	7,569.79
Incidental transaction costs	8,641.84	5,461.77
Network charges	0.00	1,824.26
Sundry other operating expenses	315,090.56	2,834,070.71
Other operating expenses	1,912,579.78	4,451,107.69

In the comparative period, other operating expenses include costs incurred in an amount of EUR 2,400 thousand in connection with the withdrawal from the share purchase agreement for the takeover of Bankhaus von der Heydt, decided on May 8 with the approval of the Supervisory Board.

4.4 EARNINGS PER SHARE

As no diluted share options were concluded in the reporting period, there were no dilution effects on earnings per share in the reporting period.

5. STATEMENT OF CASH FLOWS

The statement of cash flows breaks down the cash flows according to inflows and outflows from operating, investing and financing activities, regardless of the structure of the statement of financial position. Cash flow from operating activities is derived indirectly from earnings before interest and taxes. Earnings before taxes are adjusted for non-cash expenses (essentially depreciation and amortization) and income. The cash flow from operating activities results, taking account of the changes in working capital.

“Cash and cash equivalents” items consist of cash and cash equivalents.

6. BUSINESS SEGMENTS

Bitcoin Group SE now has one business segment. The segment generates income and expenses as referred to by IFRS 8.5, which are regularly reported to management in order to assess their performance. No further distinction is made between the business units in this report. There is also no financial information completely split between the business units within the segment. The reporting and management of the one segment comply with IFRS.

The operating results of the segment are monitored by the Managing Directors for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and measured consistently with profit or loss in the consolidated financial statements. The Group’s financing (including finance costs and finance income) and income taxes are managed and allocated on a Group basis.

The Group generates revenue from the transfer of goods and services, predominantly at a point in time, exclusively from Group companies based in Germany.

7. RELATED PARTY DISCLOSURES

During the first half of 2024, there were no material changes to transactions with related parties.

8. CLASSIFICATION OF FINANCIAL INSTRUMENTS AND FAIR VALUE

Fair value is the price that would be paid for the sale of an asset or for the transfer of a liability in an orderly transaction between market participants on the principal market at the measurement date under current market conditions (e.g. a disposal price), regardless of whether the price is directly observable or estimated using other measurement methods.

A measurement hierarchy (fair value hierarchy) was established in accordance with IFRS 13 “Fair value Measurement”. The measurement hierarchy divides the inputs used in measuring fair value into three levels:

- Level 1: Inputs are quoted prices (unadjusted) on active markets for identical assets or liabilities that can be accessed on the measurement date.
- Level 2: Inputs are inputs other than quoted prices in Level 1 that are either directly observable or can be indirectly derived for the asset or liability.
- Level 3: Inputs are unobservable inputs for the asset or liability.

Using this, the Group determines whether there have been any transfers between the hierarchy levels as of the end of the relevant reporting period.

The fair value of financial instruments that do not have a quoted market price on active markets is calculated on the basis of current parameters such as interest and exchange rates as of the reporting date, the use of accepted models such as the discounted cash flow method and taking credit risk into account.

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not contain any information on the fair value for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of the fair value.

All figures in EUR

Non-current financial assets

Other non-current financial assets

Shares and other non-fixed-income securities

Equity investments (Sineus)

Deposits

Current financial assets

Trade and other receivables

Other current financial assets

Shareholdings in listed companies

Creditors with debit balances

Cash and cash equivalents

Current financial liabilities

Trade payables and other current liabilities

Other current financial liabilities

For the unlisted shares in Sineus acquired in 2018, which were initially assigned to the FVTOCI category, there are no indications as of the end of the reporting period that their cost is not representative of their fair value. The cost is therefore the best estimate for the fair value of these shares as of June 30, 2024.

Categories according to	Carrying amount	Fair value		Carrying amount	Fair value	
	June 30, 2024	June 30, 2024	Hierarchy	December 31, 2023	December 31, 2023	Hierarchy
IFRS 9						
	189,809			189,809		
FVTOCI			Level 1			Level 1
FVTOCI	166,606	166,606	Level 2	166,606	166,606	Level 3
AC	23,203	23,203		23,203	23,203	Level 3
AC	75,709	75,709		111,515	111,515	
	63,803			32,717		
FVTPL	63,803	63,803	Level 1	32,717	32,717	Level 1
AC	-	-		-	-	
AC	9,770,154	9,770,154		11,057,247	11,057,247	
FLAC	56,332	56,332		215,873	215,873	
FLAC	127,368	127,368		52,324	52,324	

9. EVENTS AFTER THE END OF THE REPORTING PERIOD

There have been no further events that would lead to an adjustment of the amounts recognized in the financial statements in accordance with IAS 10.8 et seq.

10. EXECUTIVE BODIES OF BITCOIN GROUP SE

Management Board	June 30, 2024
	Michael Nowak
	Marco Bodewein
	Per Hlawatschek

Supervisory Board as of June 30, 2024

- Alexander Müller (Chairman), computer science graduate, publicly appointed and sworn IT expert, Member of the German Bundestag, Niedernhausen
- Prof. Dr. Rainer Hofmann (Deputy Chairman), University Professor, Ludwigshafen
- Oliver Flaskämper, Member of the Management Board of Priority AG and CEO of DH Verwaltungs GmbH & Co.KG, Herford (since November 16, 2023)
- Holger E. Giese, Lawyer, Alfter
- Sebastian Borek, General Partner of Peruya Asset Management GmbH and CEO of Visionary Ventures GmbH, Aldeia de Jusó, Portugal

Herford, September 23, 2024



Marco Bodewein
Management Board



Michael Nowak
Management Board



Per Hlawatschek
Management Board



RESPONSIBILITY STATEMENT

To the best of our knowledge and in accordance with the applicable accounting principles, the interim consolidated financial statements give a true and fair view of the net assets, financial position and results of operations of the Group, and the interim group management report includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group.

Herford, September 23, 2024



Marco Bodewein
Management Board



Michael Nowak
Management Board



Per Hlawatschek
Management Board







IMPRINT

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This is a translation of the German "Halbjahresbericht 2024" of Bitcoin Group SE. Sole authoritative and universally valid version is the German language document.

The half-year report of Bitcoin Group SE is available on the Internet at www.bitcoingroup.com.

Besides the employees of Bitcoin Group SE, the following also participated in the preparation of this half-year report:

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Management Board: Michael Nowak, Marco Bodewein, Per Hlawatschek

Chairman of the Supervisory Board: Alexander Müller

Commercial register: HRB 14745, Bad Oeynhausen Municipal Court

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